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S.D. SEC. of STATE

#1510723

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Rapid City

2. Designation of issue: Sales Tax Revenue Bonds, Series 2005B

3. Date of issue: December 28, 2005

4. Purpose of issue: finance municipal improvements under the City's 2012 Plan

5. Type of bond: sales tax revenue

6. Principal amount and denomination of bond: $29,190,000; $5,000

7. Paying dates of principal and interest:

   Principal: June 1 and December 1, beginning December 1, 2007 through December 1, 2012

   Interest: June 1 and December 1, commencing June 1, 2006

(over)

8. Amortization schedule:

Maturity	Principal Amount	Interest Rate
12/1/2007	$1,235,000	4.00%
6/1/2008	2,525,000	5.00
12/1/2008	2,590,000	4.00
6/1/2009	2,640,000	4.00
12/1/2009	2,690,000	4.50
6/1/2010	2,755,000	5.00
12/1/2010	2,820,000	4.00
6/1/2011	2,880,000	5.00
12/1/2011	2,950,000	4.50
6/1/2012	3,015,000	5.00
12/1/2012	3,090,000	5.00

9. Interest rate or rates, including total aggregate interest cost: Interest rates, see 8 above; total aggregate interest cost $6,360,724.17.

This is to certify that the above information pertaining to the

City of Rapid City, South Dakota
(name of public body, authority or agency

)
is true and correct on this 28th day of December, 2005.

By: _____
Its: Finance Officer